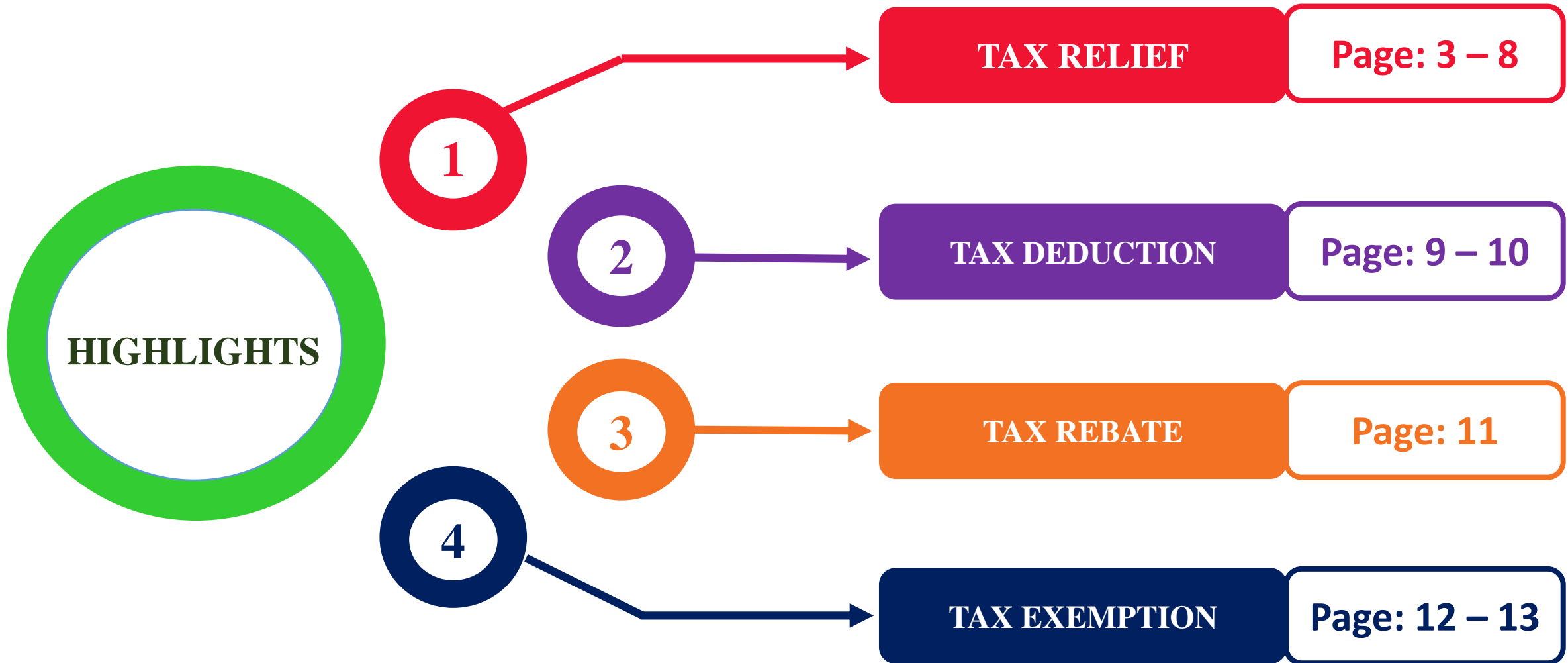




**THINGS TO BE DONE BEFORE
31 DECEMBER 2020**

PERSONAL TAX PLANNING



TAX RELIEF - PARENTHOOD

| No | Tax Relief Item | Amount (RM) | Remark |
|----|--|-------------|--|
| 1 | Breastfeeding equipment | 1,000 (R) | <ul style="list-style-type: none">- Child aged \leq 2 years- Claimed once every 2 years- Qualified: breast pump kit & ice pack, breast milk collection & storage equipment, cooler set / cooler bag |
| 2 | Net deposit in SSPN | 8,000 (R) | <ul style="list-style-type: none">- Net deposit for 2020 |
| 3 | <u>Increment of Tax Relief (Penjana)</u> Child care relief (<i>current: 2,000</i>) | 3,000 (R) | <ul style="list-style-type: none">- Child aged \leq 6 years- Claimable by either parent- Registered child care centre / kindergarten |

* (R) : Restricted

TAX RELIEF - EDUCATION

| No | Tax Relief Item | Amount (RM) |
|----|--|-------------|
| 1 | Education fees – self: | |
| | a) Other than master’s degree or doctorates Course of study in law, accounting, Islamic financial, technical vocational, industrial, scientific or technology | 7,000 (R) |
| | b) Master’s degree or doctorates Any course of study | |

* (R) : Restricted

TAX RELIEF - MEDICAL EXPENSES

| No | Tax Relief Item | Amount (RM) | Remark |
|----|--------------------------------|-------------|---|
| 1 | Self, spouse & children | 6,000 (R) | - Serious diseases - Include cost of fertility treatment for self / spouse |
| 2 | Full complete health screening | 500 (R) | |

**** Total deduction allowable for items (1) & (2) is restricted to RM6,000**

*** (R) : Restricted**

TAX RELIEF - LIFESTYLE

| No | Tax Relief Item | Amount (RM) | Remark |
|----|---|------------------|--|
| 1 | Purchase of reading materials | 2,500 (R) | |
| | Personal computer, smartphone / tablet | | |
| | Sports equipment | | |
| | Internet subscription | | |
| | Gym membership | | |
| 2 | <u>Special Tax Relief (Penjana)</u> Personal computer, smartphone / tablet | 2,500 (R) | - Purchase within 1/6/2020 - 31/12/2020 |
| 3 | <u>New Tax Relief (Penjana)</u> Tax relief for domestic travelling expenses | 1,000 (R) | - Accommodation fees paid at premises registered with the Ministry of Tourism, Arts and Culture Malaysia - Entrance fees to tourist attractions - Incurred within 1/3/2020 - 31/12/2021 |

* (R) : Restricted

TAX RELIEF - INSURANCE & INVESTMENT

| No | Tax Relief Item | Amount (RM) |
|----|---------------------------------|-------------|
| 1 | Life insurance : | |
| | a) Working at Public Sector | 7,000 (R) |
| | b) Working at Private Sector | 3,000 (R) |
| 2 | Education & medical insurance | 3,000 (R) |
| 3 | Private retirement scheme (PRS) | 3,000 (R) |

* (R) : Restricted



TAX RELIEF - DISABLED PERSON

| No | Tax Relief Item | Amount (RM) |
|----|--|-------------|
| 1 | Equipment for disabled self, spouse, child / parent | 5,000 (R) |
| 2 | Disabled individual | 6,000 |
| 3 | Disabled husband / wife | 3,500 |
| 4 | Disabled child (unmarried) | 6,000 |
| | Additional relief for disabled child in higher education (18+ & unmarried) | 8,000 |

* (R) : Restricted

TAX DEDUCTION – APPROVED DONATIONS

| No | Type of Donation | Limit | Remark |
|----|---|--------------------------------------|--------------------------|
| 1 | Approved institutions / organisations / funds | Up to 10% of aggregate income | |
| 2 | Approved sports activity | | |
| 3 | Any approved projects of national interest | | - Cash / benefit in kind |

TAX DEDUCTION – OTHER APPROVED DONATIONS

| No | Type of Donation | Limit | Remark |
|----|---|--|----------------------------|
| 1 | Government / state government / local authority | Value of gift unless otherwise stated | |
| 2 | Artefacts, manuscripts or paintings | | |
| 3 | Libraries | | - ≤ RM 20,000 |
| 4 | Disability facilities in public places | | - Cash / benefit in kind |
| 5 | Approved healthcare facilities | | - Cash / medical equipment |
| 6 | Paintings to the National Art Gallery / state art galleries | | |

TAX REBATE – ZAKAT / FITRAH

| No | Type of Rebate | Limit (RM) | Remark |
|----|----------------|--------------------|-------------------------|
| 1 | Zakat / Fitrah | Amount paid | - Paid in calendar year |



TAX EXEMPTION - GIFTS FROM EMPLOYER

| No | Exemption Item | Exemption (RM) | Remark |
|----|--|----------------|--|
| 1 | Receiving gifts of handphones, notebooks & tablets | 5,000 (R) | <ul style="list-style-type: none">- Advisable to have written policy stating the provision on facilitating the work from home arrangement- Effective 1/7/2020 – 31/12/2020 |

| No | Exemption Item | Remark |
|----|--|---|
| 1 | Real Property Gains Tax (RPGT) exemption for disposal of residential homes | <ul style="list-style-type: none">- Disposed within 1/6/2020 - 31/12/2021- Limited to 3 units of residential homes by an individual |

THANK YOU

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